



2008 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: **LANSDOWNE** County: **DELAWARE**

Township of: _____ County: _____

Municipality of: _____ County: _____

Section I – Introduction

Statutory Requirements

- State law, under the provisions of the Borough Code, First Class Township Code and Second Class Township Code, requires that either the borough controller, elected auditors or appointed auditors file an Annual Audit and Financial Report.
- State law, under the provisions of the Third Class City Code, requires a city's Director of Accounts and Finance to file an Annual Audit and Financial Report.
- The state's Administrative Code requires home rule municipalities to file an Annual Audit and Financial Report.
- The Annual Audit and Financial Report forms, supplied by the Pennsylvania Department of Community and Economic Development (DCED), were developed and approved by a Uniform Forms Committee composed of representatives of the respective municipal associations.
- Form DCED-CLGS-30 (See Section III) is the form adopted by the Committee for use by all municipalities in Pennsylvania to fulfill their statutory reporting requirements.

One Form

Only one form is now being provided. This form contains the same categories as in previous years: assets, liabilities, revenues, and expenditures. **Only complete those funds that you use. Leave the remaining columns blank.**

Submitting the Report

- File one copy by the designated date at each of the places listed on page 9.
- Complete the appropriate items, **rounding to the nearest dollar. Do not include cents.** Calculate totals at the foot of each column and the end of every row. The totals are a required part of the report.
- Handwritten reports are acceptable, if legible, but typewritten reports are preferred.
- Computer-generated forms identical to the official form are acceptable.
- Photocopied reports may be submitted, but the appropriate officer must sign each copy and affix municipal seal.
- Appointed independent auditors may submit their own opinion in place of the prepared opinion at the end of the form.
- On the cover of the report, fill in the name of the municipality and the name of the county where it is located on the appropriate line and the date of the fiscal year being reported.
- **DO NOT place the copy of the report you are submitting to DCED in any type of binder or cover.**
- The report may be e-filed. Please see the Tip Sheet for details on how to e-file.

BALANCE SHEET
 December 31, 2008

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue		
		(Including State Liquid Fuels)	Capital Projects	Debt Service
100-120 Cash and Investments.....	7,399	107,188	175,246	
140-144 Tax Receivable.....	237,217			
121-129				
145-149 Accounts Receivable (excluding taxes).....	80,413	307	60	
130 Due From Other Funds.....	177,999			
131-139				
150-159 Other Current Assets.....	42,291			
160-169 Fixed Assets.....				
180-189 Other Debits.....				
TOTAL ASSETS AND OTHER DEBITS	\$ 545,319	\$ 107,495	\$ 175,306	\$ -

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes & Other Payroll Withholdings				
200-209				
231-239 All Other Current Liabilities	172,414			
230.00 Due to Other Funds	300,931		89,269	
260-269 Long Term Liabilities				
240-259 Current Portion of Long-Term Debt & Other Credits				
TOTAL LIABILITIES AND OTHER CREDITS	\$ 473,345	\$ -	\$ 89,269	\$ -

FUND AND EQUITY ACCOUNT GROUP				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings 12/31	71,974	107,495	86,037	
291-299 Other Equity				
TOTAL FUND AND EQUITY ACCOUNT GROUP	\$ 71,974	\$ 107,495	\$ 86,037	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

BALANCE SHEET
December 31, 2008

ASSETS AND OTHER DEBITS	PROPRIETARY FUNDS		FIDUCIARY FUNDS		ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General		Memorandum Only	
				Fixed Assets	Long Term Debt		
100-120 Cash and Investments.....	334,875		5,768,008			6,392,716	
140-144 Tax Receivable.....	62,360					299,577	
121-129							
145-149 Accounts Receivable (excluding taxes).....	456					81,236	
130 Due From Other Funds.....	333,749					511,748	
131-139							
150-159 Other Current Assets.....						42,291	
160-169 Fixed Assets.....						-	
180-189 Other Debits.....						-	
TOTAL ASSETS AND OTHER DEBITS	\$ 731,440	\$ -	\$ 5,768,008	\$ -	\$ -	\$ 7,327,568	

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes & Other Payroll Withholdings						-
200-209						
231-239 All Other Current Liabilities						172,414
230.00 Due to Other Funds	121,547					511,747
260-269 Long Term Liabilities	229,239					229,239
240-259 Current Portion of Long-Term Debt & Other Credits						-
TOTAL LIABILITIES AND OTHER CREDITS	\$ 350,786	\$ -	\$ -	\$ -	\$ -	\$ 913,400

FUND AND EQUITY ACCOUNT GROUP						
281-284 Contributed Capital						-
290 Investment in General Fixed Assets						-
271-289 Fund Balance/Retained Earnings 12/31	380,654	-	5,768,008	-	-	6,414,168
291-299 Other Equity						-
TOTAL FUND AND EQUITY ACCOUNT GROUP	\$ 380,654	\$ -	\$ 5,768,008	\$ -	\$ -	\$ 6,414,168

TOTAL LIABILITIES AND FUND AND EQUITY ACCOUNT GROUP	\$ 7,327,568
--	---------------------

STATEMENT OF REVENUE AND EXPENDITURES
December 31, 2008

REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
TAXES					
301.00	Real Estate Taxes	3,516,125			
305.00	Occupation Taxes/Levied under Municipal Code				
308.00	Residence Taxes/Levied By Cities of the 3 rd Class				
309.00	Regional Asset District Sales Tax				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	151,649			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes/Act 511				
310.50	Emergency and Municipal services Tax**				
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511/Taxes				
<hr/>					
<hr/>					
<hr/>					
TOTALS TAXES		\$ 3,667,774	\$ -	\$ -	\$ -

LICENSES AND PERMITS					
320-322	All Other Licenses and Permits	2,765			
321.80	Cable Television Franchise Fees	165,791			
TOTAL LICENSES AND PERMITS		\$ 168,556	\$ -	\$ -	\$ -

FINES AND FORFEITS					
330-332	Fines and Forfeits	\$ 86,491			

INTEREST, RENTS, AND ROYALTIES					
341.00	Interest Earnings	21,819	5,533	5,696	
342.00	Rents and Royalties	18,355			
TOTAL INTEREST, RENTS, AND ROYALTIES		\$ 40,174	\$ 5,533	\$ 5,696	\$ -

** Formerly Occupational Privilege Tax (OPT)

REVENUES	Proprietary Funds			Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
TAXES					3,516,125
301.00 Real Estate Taxes					-
305.00 Occupation Taxes/Levied under Municipal Code					-
308.00 Residence Taxes/Levied By Cities of the 3 rd Class					-
309.00 Regional Asset District Sales Tax					-
310.00 Per Capita Taxes					151,649
310.10 Real Estate Transfer Taxes					-
310.20 Earned Income Taxes/Wage Taxes					-
310.30 Business Gross Receipts Taxes					-
310.40 Occupation Taxes/Act 511					-
310.50 Emergency and Municipal services Tax**					-
310.60 Amusement/Admission Taxes					-
310.70 Mechanical Device Taxes					-
310.90 Other Local Tax Enabling Act/Act511/Taxes					-
					-
					-
TOTALS TAXES	\$ -	\$ -	\$ -		\$ 3,667,774

LICENSES AND PERMITS					2,765
320-322 All Other Licenses and Permits					165,791
321.80 Cable Television Franchise Fees					-
TOTAL LICENSES AND PERMITS	\$ -	\$ -	\$ -		\$ 168,556

FINES AND FORFEITS					
330-332 Fines and Forfeits					\$ 86,491

INTEREST, RENTS, AND ROYALTIES					
341.00 Interest Earnings	8,846		138,600		180,494
342.00 Rents and Royalties					18,355
TOTAL INTEREST, RENTS, AND ROYALTIES	\$ 8,846	\$ -	\$ 138,600		\$ 198,849

** Formerly Occupational Privilege Tax (OPT)

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue (Including State Liquid Fuels)		Capital Projects	Debt Service
FEDERAL		General Fund			
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Grants				
352.01	National Forest Products				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
TOTAL FEDERAL		\$ -	\$ -	\$ -	\$ -

STATE					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	21,942			
354.00	All Other State Capital and Operating Grants	68,769			
355.01	Public Utility Realty Tax	5,133			
355.02 -	Motor Vehicle Fuel Tax				
355.03	Fuels Tax) and State Road Turnback		199,017		
355.04	Alcoholic Beverage Taxes/Beverage Licenses				
355.05	General Municipal Pension System State Aid	191,180			
355.00	All Other Shared Revenues and Entitlements	66,019			
356.00	State Payments in Lieu of Taxes				
TOTAL STATE		\$ 353,043	\$ 199,017	\$ -	\$ -

LOCAL GOVERNMENTAL UNITS					
357.03	Highways and Streets	13,973			
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local governmental Unit Shared Payments for Contracted Intergovernmental Services	33,204			
359.00	Local Governmental Unit Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENTAL UNITS		\$ 47,177	\$ -	\$ -	\$ -

REVENUES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
FEDERAL				
351.03 Highways and Streets				-
351.09 Community Development				-
351.00 All Other Federal Grants				-
352.01 National Forest Products				-
352.00 All Other Federal Shared Revenue & Entitlements				-
353.00 Federal Payments in Lieu of Taxes				-
TOTAL FEDERAL	\$ -	\$ -	\$ -	\$ -

STATE				
354.03 Highways and Streets				-
354.09 Community Development				-
354.15 Recycling/Act 101				21,942
354.00 All Other State Capital and Operating Grants				68,769
355.01 Public Utility Realty Tax				5,133
355.02 - Motor Vehicle Fuel Tax (Liquid				
355.03 Fuels Tax) and State Road Turnback				199,017
355.04 Alcoholic Beverage Taxes/Beverage Licenses				-
355.05 General Municipal Pension System State Aid				191,180
355.00 All Other Shared Revenues and Entitlements				66,019
356.00 State Payments in Lieu of Taxes				-
TOTAL STATE	\$ -	\$ -	\$ -	\$ 552,060

LOCAL GOVERNMENTAL UNITS				
357.03 Highways and Streets				13,973
357.00 All Other Local Governmental Units Capital and Operating Grants				-
358.00 Local governmental Unit Shared Payments for Contracted Intergovernmental Services				33,204
359.00 Local Governmental Unit Payments in Lieu of Taxes				-
TOTAL LOCAL GOVERNMENTAL UNITS	\$ -	\$ -	\$ -	\$ 47,177

TOTAL INTERGOVERNMENTAL UNITS	\$ -	\$ -	\$ -	\$ 599,237
--------------------------------------	------	------	------	------------

	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
REVENUES				
CHARGES FOR SERVICE				
361.00 General Government	28,735			
362.00 Public Safety	353,345			
363.20 Parking/Parking Meters, Permits	163,244			
363.99 All Other Charges for Highway & Streets Services	10,718	31,656		
364.10 Wastewater/Sewage				
364.30 Solid Waste Collection & Disposal Charge (trash)	808,587			
364500 Host Municipality Benefit Fee for Solid Waste Facility				
364.99 All Other Charges For Sanitation Services	19,090			
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation	22,963			
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 Other Charges for Service				
TOTAL CHARGES FOR SERVICE	\$ 1,406,682	\$ 31,656	\$ -	\$ -
UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (Sale of Personal Property)				
387.00 Contributions and Donations from Private Sectors	0	0	0	0
388.00 Fiduciary Fund Pension Contributions				
389.00 All Other Miscellaneous Revenues	1,836			
TOTAL UNCLASSIFIED OPERATING REVENUES	\$ 1,836	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Distribution				
392.00 Interfund Operating Transfers**	45,000			
393.00 Proceeds of General Long Term Debt				
394.00 Proceeds of Short-Term Debt	500,000			
395.00 Refunds of Prior Year Expenditures	28,671			
TOTAL OTHER FINANCING SOURCES	\$ 573,671	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 6,345,404	\$ 236,206	\$ 5,696	\$ -

** The total of line 392.00 must match the total of line 492.00

REVENUES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government				28,735
362.00 Public Safety				353,345
363.20 Parking/Parking Meters, Permits				163,244
363.00 All Other Charges for Highway & Streets Services				42,374
364.10 Wastewater/Sewage	1,377,852			1,377,852
364.30 Solid Waste Collection & Disposal Charge (trash)				808,587
364.60 Host Municipality Benefit Fee for Solid Waste Facility				-
364.00 All Other Charges For Sanitation Services				19,090
365.00 Health				-
366.00 Human Services				-
367.00 Culture and Recreation				22,963
368.00 Airports				-
369.00 Bars				-
370.00 Cemeteries				-
372.00 Electric System				-
373.00 Gas System				-
374.00 Housing System				-
375.00 Markets				-
377.00 Transit Systems				-
378.00 Water System				-
379.00 Other Charges for Service				-
TOTAL CHARGES FOR SERVICE	\$ 1,377,852	\$ -	\$ -	\$ 2,816,190
UNCLASSIFIED OPERATING REVENUES				
386.00 Escheats (Sale of Personal Property)				-
386.00 Escheats (Sale of Personal Property)				-
387.00 Contributions and Donations from Private Sectors	0	0	0	-
388.00 Fiduciary Fund Pension Contributions			616,745	616,745
389.00 All Other Miscellaneous Revenues				1,836
TOTAL UNCLASSIFIED OPERATING REVENUES	\$ -	\$ -	\$ 616,745	\$ 618,581
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Distribution				-
392.00 Interfund Operating Transfers**				45,000
393.00 Proceeds of General Long Term Debt				-
394.00 Proceeds of Tax and Revenue Anticipation Notes				500,000
395.00 Refunds of Prior Year Expenditures	4,866			33,537
TOTAL OTHER FINANCING SOURCES	\$ 4,866	\$ -	\$ -	\$ 578,537
TOTAL REVENUES	\$ 1,391,564	\$ -	\$ 755,345	\$ 8,734,215

** The total of line 392.00 must match the total of line 492.00

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT			227	
400.00 Legislative (Governing) Body				
401.00 Executive/(Manager or Mayor)	77,684			
402.00 Auditing Services/Financial Administration	584,134			
403.00 Tax Collection	23,737			
404.00 Solicitor/Legal Services				
405.00 Secretary/Clerk				
406.00 Other General Government Administration				
407.00 IT-Networking Services-Data Processing				
408.00 Engineering Services				
409.00 General Government Buildings and Plant	119,003			
TOTAL GENERAL GOVERNMENT	\$ 804,558	\$ -	\$ 227	\$ -
PUBLIC SAFETY			7,281	
410.00 Police	1,989,096			
411.00 Fire	252,071		5,150	
412.00 Ambulance/Rescue				
413.00 UCC and Code Enforcement	376,049			
414.00 Planning and Zoning				
415.00 Emergency Management & Communications				
416.00 Milita & Armories				
417.00 Examination of Licensed Occupants				
418.00 Public Scales (Weights & Measures)				
419.00 Other Public Safety				
TOTAL PUBLIC SAFETY	\$ 2,617,216	\$ -	\$ 12,431	\$ -
HEALTH AND HUMAN SERVICES				
420-425 Health and Human Services	\$ 8,886	\$ -	\$ -	\$ -
PUBLIC WORKS - SANITATION			56,452	
426.00 Recycling Collection and Disposal	724,323			
427.00 Solid Waste Collection and Disposal				
429.00 Wastewater/Sewage Collection and Treatment				
TOTAL PUBLIC WORKS - SANITATION	\$ 724,323	\$ -	\$ 56,452	\$ -

2008 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body				227
401.00 Executive/(Manager or Mayor)				77,684
402.00 Auditing Services/Financial Administration				584,134
403.00 Tax Collection				23,737
404.00 Solicitor/Legal Services				-
405.00 Secretary/Clerk				-
406.00 Other General Government Administration				-
407.00 IT-Networking Services-Data Processing				-
408.00 Engineering Services				-
409.00 General Government Buildings and Plant				119,003
TOTAL GENERAL GOVERNMENT	\$ -	\$ -	\$ -	\$ 804,785
PUBLIC SAFETY				
410.00 Police				1,996,377
411.00 Fire				257,221
412.00 Ambulance/Rescue				-
413.00 UCC and Code Enforcement				376,049
414.00 Planning and Zoning				-
415.00 Emergency Management & Communications				-
416.00 Militia & Armories				-
417.00 Examination of Licensed Occupants				-
418.00 Public Scales (Weights & Measures)				-
419.00 Other Public Safety				-
TOTAL PUBLIC SAFETY	\$ -	\$ -	\$ -	\$ 2,629,647
HEALTH AND HUMAN SERVICES				
420-425 Health and Human Services	\$ -	\$ -	\$ -	\$ 8,886
PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal				-
427.00 Solid Waste Collection and Disposal				780,775
429.00 Wastewater/Sewage Collection and Treatment	1,079,239			1,079,239
TOTAL PUBLIC WORKS - SANITATION	\$ 1,079,239	\$ -	\$ -	\$ 1,860,014

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAYS AND STREETS				
430.00 General Services - Administration	353,879		60,278	
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance - Snow Removal	2,436			
433.00 Traffic Control Devices	3,678	7,122		
434.00 Street Lighting	115,528			
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains		10,270		
437.00 Repairs of Tools and Machinery			13,664	
438.00 Maintenance and Repairs of Roads and Bridges		31,691		
439.00 Highway Construction and Rebuilding Projects		211,495		
TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS	\$ 475,521	\$ 260,578	\$ 73,942	\$ -
PUBLIC WORKS - OTHER SERVICES				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking Facilities				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES	\$ -	\$ -	\$ -	\$ -
CULTURE AND RECREATION				
451.00 Recreation	258,775			
452.00 Participant Recreation				
453.00 Spectator Recreation			19,200	
454.00 Parks				
455.00 Shade Trees	2,196			
456.00 Libraries	332,151			
458.00 Senior Citizen Centers				
459.00 Other Culture and Recreation	4,340			
TOTAL CULTURE AND RECREATION	\$ 597,462	\$ -	\$ 19,200	\$ -
COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources				
462.00 Community Development and Housing				
463.00 Economic Development and Assistance	70,000			
464.00 Economic Opportunity				
465-469 Other Community Development				
TOTAL COMMUNITY DEVELOPMENT	\$ 70,000	\$ -	\$ -	\$ -

EXPENDITURES	Proprietary Funds			Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
PUBLIC WORKS - HIGHWAYS AND STREETS					
430.00 General Services - Administration					414,157
431.00 Cleaning of Streets and Gutters					-
432.00 Winter Maintenance - Snow Removal					2,436
433.00 Traffic Control Devices					10,800
434.00 Street Lighting					115,528
435.00 Sidewalks and Crosswalks					-
436.00 Storm Sewers and Drains					10,270
437.00 Repairs of Tools and Machinery					13,664
438.00 Maintenance and Repairs of Roads and Bridges					31,691
439.00 Highway Construction and Rebuilding Projects					211,495
TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS	\$ -	\$ -	\$ -	\$ -	810,041
PUBLIC WORKS - OTHER SERVICES					
440.00 Airports					-
441.00 Cemeteries					-
442.00 Electric System					-
443.00 Gas System					-
444.00 Markets					-
445.00 Parking Facilities					-
446.00 Storm Water and Flood Control					-
447.00 Transit System					-
448.00 Water System					-
449.00 Water Transport and Terminals					-
TOTAL PUBLIC WORKS - OTHER SERVICES	\$ -	\$ -	\$ -	\$ -	-
CULTURE AND RECREATION					
451.00 Recreation					258,775
452.00 Participant Recreation					-
453.00 Spectator Recreation					-
454.00 Parks					19,200
455.00 Shade Trees					2,196
456.00 Libraries					332,151
458.00 Senior Citizen Centers					-
459.00 Other Culture and Recreation					4,340
TOTAL CULTURE AND RECREATION	\$ -	\$ -	\$ -	\$ -	616,662
COMMUNITY DEVELOPMENT					
461.00 Conservation of Natural Resources					-
462.00 Community Development and Housing					-
463.00 Economic Development and Assistance					70,000
464.00 Economic Opportunity					-
465-469 Other Community Development					-
TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ -	\$ -	70,000

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal (short term and long term)	743,040	42,133		
472.00 Debt Interest (short term and long term)	94,254	1,301		
475.00 Fiscal Agent Fees				
TOTAL DEBT SERVICE	\$ 837,294	\$ 43,434	\$ -	\$ -
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				
482.00 Judgments and Losses				
483.00 Pension/Retirement Fund Contributions	359,217			
484.00 Workers Compensation				
487.00 Group Insurance and Other Benefits				
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	\$ 359,217	\$ -	\$ -	\$ -
INSURANCE				
486.00 Insurance Casualty, and Surety	\$ -	\$ -	\$ -	\$ -
UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues	22,628			
492.00 Interfund Operating Transfers**				
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	\$ 22,628	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 6,517,105	\$ 304,012	\$ 162,252	\$ -
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ (171,701)	\$ (67,806)	\$ (156,556)	\$ -

** The total of line 492.00 must match the total of line 392.00

2008 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short term and long term)	76,864			862,037
472.00 Debt Interest (short term and long term)	58,172			153,727
475.00 Fiscal Agent Fees				-
TOTAL DEBT SERVICE	\$ 135,036	\$ -	\$ -	\$ 1,015,764
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00 Judgments and Losses			2,112,155	2,112,155
483.00 Pension/Retirement Fund Contributions				359,217
484.00 Workers Compensation				-
487.00 Group Insurance and Other Benefits				-
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	\$ -	\$ -	\$ 2,112,155	\$ 2,471,372
INSURANCE				
486.00 Insurance Casualty, and Surety	\$ -	\$ -	\$ -	\$ -
UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid			698,937	698,937
489.00 All Other Unclassified Expenditures			48,623	48,623
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$ -	\$ -	\$ 747,560	\$ 747,560
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues				22,628
492.00 Interfund Operating Transfers**	45,000			45,000
493.00 All Other Financing Uses				-
TOTAL OTHER FINANCING USES	\$ 45,000	\$ -	\$ -	\$ 67,628
TOTAL EXPENDITURES	\$ 1,259,275	\$ -	\$ 2,859,715	\$ 11,102,359
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 132,289	\$ -	\$ (2,104,370)	\$ (2,368,145)

** The total of line 492.00 must match the total of line 392.00

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid During Year	Current Year Accretion of Comp Int Bonds	Plus (less) Unamortized Premium (Discount)	Principal Outstanding December 31 st
GENERAL OBLIGATION BONDS AND NOTES										
Borough Hall	B	1993	2008	1,460,000	121,649		121,649			\$ -
1994 Fire Truck	B	1994	2009	100,000	12,025		7,551			\$ 4,474
PA Vest Loan 58060	B	2002	2022	1,483,500	1,214,147		63,437			\$ 1,150,710
PA Vest Loan 71166	B	2002	2022	2,412,500	1,480,598		76,864			\$ 1,403,734
2002 Fire Truck	B	2002	2017	100,000	68,882		6,403			\$ 62,479
2003 Capital Loan	N	2003	2008	200,000	42,133		42,133			\$ -
2005 DYRFA Capital Note	N	2005	2024	1,200,000	1,118,000		44,000			\$ 1,074,000
2007 Tax Anticipation Note	N	2008	2008	500,000		500,000	500,000			\$ -
REVENUE BONDS AND NOTES										
LEASE RENTAL DEBT										
OTHER										
Total bonds and notes outstanding.....										\$ 3,695,397
Capitalized lease obligations.....										
Other Debt.....										
TOTAL OUTSTANDING DEBT.....										\$ 3,695,397

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
PUBLIC SAFETY			
Police - Vehicles	27,218		27,218
Fire - Vehicle	49,371		49,371
SANITATION			
Sanitation Vehicles	56,452		56,452
HIGHWAYS AND STREETS			
Equipment	66,672		66,672
Road Maintenance and Repairs	32,243		32,243
Road Construction Projects	205,925		205,925
Sewer Repairs and Maintenance	40,711		40,711
CULTURE AND RECREATION			
Parks - Fencing	19,200		19,200
Parks - Park Project	61,427		61,427
Library - HVAC	25,189		25,189
TOTAL CAPITAL EXPENDITURES			\$ 584,408

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year.
*(including all employees and elected officials)**

\$ 2,763,639

Use income from box 16 of the W-3 Statement

ELECTED AUDITOR'S CERTIFIED OPINION

To the: Lansdowne Borough Council
President Judge of the Court of Common Pleas
Secretary of the Department of Community and Economic Development

We, the undersigned, the duly elected and appointed replacement, qualified and acting auditors of the Borough of Lansdowne have audited, adjusted, and settled the various funds and account groups of the Borough of Lansdowne for the year ended December 31, 2008. Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the Borough of Lansdowne at December 31, 2008, and the results of operations of such funds for the year then ended in accordance with the law.

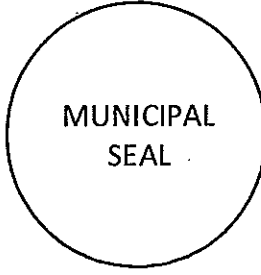
SIGNATURE AND VERIFICATION

Signed**: Robert B Radich (Print Name)
Carol A Withers (Print Name)
Borough of Lansdowne Elected Auditors

Contact Number: (610) 623-7300 x217

Notary Only

Subscribed and sworn to before me this 31st day of March, 2009.
Signed: Witness



**Must be signed by at least two of the three elected auditors and affixed either a notary or municipal seal

