



# 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: **LANSDOWNE** County: **DELAWARE**

Township of: \_\_\_\_\_ County: \_\_\_\_\_

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

## Section I – Introduction

### Statutory Requirements

- State law, under the provisions of the Borough Code, First Class Township Code and Second Class Township Code, requires that either the borough controller, elected auditors or appointed auditors file an Annual Audit and Financial Report.
- State law, under the provisions of the Third Class City Code, requires a city's Director of Accounts and Finance to file an Annual Audit and Financial Report.
- The state's Administrative Code requires home rule municipalities to file an Annual Audit and Financial Report.
- The Annual Audit and Financial Report forms, supplied by the Pennsylvania Department of Community and Economic Development (DCED), were developed and approved by a Uniform Forms Committee composed of representatives of the respective municipal associations.
- Form DCED-CLGS-30 (See Section IV) is the form adopted by the Committee for use by all municipalities in Pennsylvania to fulfill their statutory reporting requirements.

### One Form

Only one form is now being provided. This form contains the same categories as in previous years: assets, liabilities, revenues, and expenditures. **Only complete those funds that you use. Leave the remaining columns blank.**

### Submitting the Report

- File one copy by the designated date at each of the places listed on page 9.
- Complete the appropriate items, **rounding to the nearest dollar. Do not include cents.** Calculate totals at the foot of each column and the end of every row. The totals are a required part of the report.
- Handwritten reports are acceptable, if legible, but typewritten reports are preferred.
- Computer-generated forms identical to the official form are acceptable.
- Photocopied reports may be submitted, but the appropriate officer must sign each copy and affix municipal seal.
- Appointed independent auditors may submit their own opinion in place of the prepared opinion at the end of the form.
- On the cover of the report, fill in the name of the municipality and the name of the county where it is located on the appropriate line and the date of the fiscal year being reported.
- **DO NOT place the copy of the report you are submitting to DCED in any type of binder or cover.**
- The report may be e-filed. Please see the Tip Sheet for details on how to e-file.

**BALANCE SHEET**  
 December 31, 2010

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue		Debt Service
		(Including State Liquid Fuels)	Capital Projects	
100-120 Cash and Investments.....	322,854	326,763	61,077	
140-144 Tax Receivable.....	353,061			
121-129				
145-149 Accounts Receivable (excluding taxes).....	84,857		3	
130 Due From Other Funds.....	11,552			
131-139				
150-159 Other Current Assets.....	39,242			
160-169 Fixed Assets.....				
180-189 Other Debits.....	22,500			
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 834,066</b>	<b>\$ 326,763</b>	<b>\$ 61,080</b>	<b>\$ -</b>

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes & Other Payroll Withholdings				
200-209				
231-239 All Other Current Liabilities	515,947			
230.00 Due to Other Funds	13,990			
260-269 Long Term Liabilities	22,500			
240-259 Current Portion of Long-Term Debt & Other Credits				
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 552,437</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FUND AND EQUITY ACCOUNT GROUP				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings 12/31	281,629	326,763	61,080	
291-299 Other Equity				
<b>TOTAL FUND AND EQUITY ACCOUNT GROUP</b>	<b>\$ 281,629</b>	<b>\$ 326,763</b>	<b>\$ 61,080</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

## BALANCE SHEET

December 31, 2010

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum Only
				Fixed Assets	Long Term Debt	
<b>ASSETS AND OTHER DEBITS</b>						
100-120 Cash and Investments.....	391,415		8,160,742			9,262,851
140-144 Tax Receivable.....	124,806					477,867
121-129						
145-149 Accounts Receivable (excluding taxes).....						84,860
130 Due From Other Funds.....	13,990					25,542
131-139						
150-159 Other Current Assets.....	93,477					132,719
160-169 Fixed Assets.....						-
180-189 Other Debits.....						22,500
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 623,688</b>	<b>\$ -</b>	<b>\$ 8,160,742</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,006,339</b>

<b>LIABILITIES AND OTHER CREDITS</b>						
210-229 Payroll Taxes & Other Payroll Withholdings						-
200-209						
231-239 All Other Current Liabilities	7,824					523,771
230.00 Due to Other Funds	11,552					25,542
260-269 Long Term Liabilities						22,500
240-259 Current Portion of Long-Term Debt & Other Credits						-
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 19,376</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 571,813</b>

<b>FUND AND EQUITY ACCOUNT GROUP</b>						
281-284 Contributed Capital						-
290 Investment in General Fixed Assets						-
271-289 Fund Balance/Retained Earnings 12/31	604,312	-	8,160,742	-	-	9,434,526
291-299 Other Equity						-
<b>TOTAL FUND AND EQUITY ACCOUNT GROUP</b>	<b>\$ 604,312</b>	<b>\$ -</b>	<b>\$ 8,160,742</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,434,526</b>

<b>TOTAL LIABILITIES AND FUND AND EQUITY ACCOUNT GROUP</b>	<b>\$ 10,006,339</b>
--	----------------------

## STATEMENT OF REVENUE AND EXPENDITURES

December 31, 2010

REVENUES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>TAXES</b>				
301.00 Real Estate Taxes	4,146,680			
305.00 Occupation Taxes/Levied under Municipal Code				
308.00 Residence Taxes/Levied By Cities of the 3 <sup>rd</sup> Class				
309.00 Regional Asset District Sales Tax				
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes	140,785			
310.20 Earned Income Taxes/Wage Taxes				
310.30 Business Gross Receipts Taxes				
310.40 Occupation Taxes/Act 511				
310.50 Local Services Tax **				
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				
310.90 Other Local Tax Enabling Act/Act511/Taxes				
<b>TOTALS TAXES</b>	\$ 4,287,465	\$ -	\$ -	\$ -

LICENSES AND PERMITS	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
320-322 All Other Licenses and Permits	2,800			
321.80 Cable Television Franchise Fees	179,163			
<b>TOTAL LICENSES AND PERMITS</b>	\$ 181,963	\$ -	\$ -	\$ -

FINES AND FORFEITS	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
330-332 Fines and Forfeits	91,953			

INTEREST, RENTS, AND ROYALTIES	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
341.00 Interest Earnings	(1,810)	368	95	
342.00 Rents and Royalties	20,610			
<b>TOTAL INTEREST, RENTS, AND ROYALTIES</b>	\$ 18,800	\$ 368	\$ 95	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and Emergency Municipal Services Tax prior to 2008.

REVENUES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>TAXES</b>				
301.00 Real Estate Taxes				4,146,680
305.00 Occupation Taxes/Levied under Municipal Code				-
308.00 Residence Taxes/Levied By Cities of the 3 <sup>rd</sup> Class				-
309.00 Regional Asset District Sales Tax				-
310.00 Per Capita Taxes				-
310.10 Real Estate Transfer Taxes				140,785
310.20 Earned Income Taxes/Wage Taxes				-
310.30 Business Gross Receipts Taxes				-
310.40 Occupation Taxes/Act 511				-
310.50 Local Services Tax **				-
310.60 Amusement/Admission Taxes				-
310.70 Mechanical Device Taxes				-
310.90 Other Local Tax Enabling Act/Act511/Taxes				-
				-
				-
<b>TOTALS TAXES</b>	\$ -	\$ -	\$ -	\$ 4,287,465

<b>LICENSES AND PERMITS</b>				
320-322 All Other Licenses and Permits				2,800
321.80 Cable Television Franchise Fees				179,163
<b>TOTAL LICENSES AND PERMITS</b>	\$ -	\$ -	\$ -	\$ 181,963

<b>FINES AND FORFEITS</b>				
330-332 Fines and Forfeits				\$ 91,953

<b>INTEREST, RENTS, AND ROYALTIES</b>				
341.00 Interest Earnings	(1,085)		1,012,209	1,009,777
342.00 Rents and Royalties				20,610
<b>TOTAL INTEREST, RENTS, AND ROYALTIES</b>	\$ (1,085)	\$ -	\$ 1,012,209	\$ 1,030,387

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and Emergency Municipal Services Tax prior to 2008.

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue (Including State Liquid Fuels)		Capital Projects	Debt Service
FEDERAL		General Fund			
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest Products				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>TOTAL FEDERAL</b>		\$ -	\$ -	\$ -	\$ -

STATE		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	27,695		3,645	
354.00	All Other State Capital and Operating Grants	112,240			
355.01	Public Utility Realty Tax (PURTA)	5,474			
355.02 -	Motor Vehicle Fuel Tax				
355.03	Fuels Tax) and State Road Turnback (Liquid		184,342		
355.04	Alcoholic Beverage Taxes/Beverage Licenses				
355.05	General Municipal Pension System State Aid	216,734			
355.07	Foreign Fire Insurance Tax Distribution**	67,586			
355.08	Local Share Assessment/Gambling Proceeds**				
355.00	All Other Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>TOTAL STATE</b>		\$ 429,729	\$ 184,342	\$ 3,645	\$ -

LOCAL GOVERNMENTAL UNITS		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets	13,973			
357.00	All Other Local Governmental Units Capital and Operating Grants	1,348			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	29,935			
359.00	Local Governmental Unit Payments in Lieu of Taxes	48,307			
<b>TOTAL LOCAL GOVERNMENTAL UNITS</b>		\$ 93,563	\$ -	\$ -	\$ -

\*\* New line items in 2010

REVENUES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>FEDERAL</b>				
351.03 Highways and Streets				-
351.09 Community Development				-
351.00 All Other Federal Capital and Operating Grants				-
352.01 National Forest Products				-
352.00 All Other Federal Shared Revenue & Entitlements				-
353.00 Federal Payments in Lieu of Taxes				-
<b>TOTAL FEDERAL</b>	\$ -	\$ -	\$ -	\$ -

<b>STATE</b>				
354.03 Highways and Streets				-
354.09 Community Development				-
354.15 Recycling/Act 101				31,340
354.00 All Other State Capital and Operating Grants	55,793			168,033
355.01 Public Utility Realty Tax (PURTA)				5,474
355.02 - 355.03 Motor Vehicle Fuel Tax				
355.03 (Liquid Fuels Tax) and State Road Turnback				184,342
355.04 Alcoholic Beverage Taxes/Beverage Licenses				-
355.05 General Municipal Pension System State Aid				216,734
355.07 Foreign Fire Insurance Tax Distribution**				67,586
355.08 Local Share Assessment/Gambling Proceeds**				-
355.00 All Other Shared Revenues and Entitlements				-
356.00 State Payments in Lieu of Taxes				-
<b>TOTAL STATE</b>	\$ 55,793	\$ -	\$ -	\$ 673,509

<b>LOCAL GOVERNMENTAL UNITS</b>				
357.03 Highways and Streets				13,973
357.00 All Other Local Governmental Units Capital and Operating Grants				1,348
358.00 Local governmental Unit Shared Payments for Contracted Intergovernmental Services				29,935
359.00 Local Governmental Unit Payments in Lieu of Taxes				48,307
<b>TOTAL LOCAL GOVERNMENTAL UNITS</b>	\$ -	\$ -	\$ -	\$ 93,563

<b>TOTAL INTERGOVERNMENTAL UNITS</b>	\$ 55,793	\$ -	\$ -	\$ 767,072
--------------------------------------	-----------	------	------	------------

\*\* New line items in 2010

**REVENUES**

**GOVERNMENTAL FUNDS**

	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>CHARGES FOR SERVICE</b>				
361.00 General Government	32,023			
362.00 Public Safety	452,311			
363.20 Parking	131,981			
363.00 All Other Charges for Highway & Streets Services	6,544			
364.10 Wastewater/Sewage				
364.30 Solid Waste Collection & Disposal Charge (trash)	968,926			
364.60 Host Municipality Benefit Fee for Solid Waste Facility				
364.00 All Other Charges For Sanitation Services	12,330			
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation	15,826			
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System - Scottsdale Rd.	68,544			
379.00 All Other Charges for Service				
<b>TOTAL CHARGES FOR SERVICE</b>	<b>\$ 1,688,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>UNCLASSIFIED OPERATING REVENUES</b>				
386.00 Escheats (Sale of Personal Property)				
387.00 Contributions and Donations from Private Sectors	0	0	0	0
388.00 Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues ***	20,485			
<b>TOTAL UNCLASSIFIED OPERATING REVENUES</b>	<b>\$ 20,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>OTHER FINANCING SOURCES</b>				
391.00 Proceeds of General Fixed Asset Distribution				
392.00 Interfund Operating Transfers**	60,000			
393.00 Proceeds of General Long Term Debt				
394.00 Proceeds of Short-Term Debt	700,000			
395.00 Refunds of Prior Year Expenditures				
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 760,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 7,572,444</b>	<b>\$ 184,710</b>	<b>\$ 3,740</b>	<b>\$ -</b>
-----------------------	---------------------	-------------------	-----------------	-------------

\*\* The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of the total revenue within the same fund



REVENUES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>CHARGES FOR SERVICE</b>				
361.00 General Government				32,023
362.00 Public Safety				452,311
363.20 Parking				131,981
363.00 All Other Charges for Highway & Streets Services				6,544
364.10 Wastewater/Sewage	1,490,595			1,490,595
364.30 Solid Waste Collection & Disposal Charge (trash)				968,926
364.60 Host Municipality Benefit Fee for Solid Waste Facility				-
364.00 All Other Charges For Sanitation Services				12,330
365.00 Health				-
366.00 Human Services				-
367.00 Culture and Recreation				15,826
368.00 Airports				-
369.00 Bars				-
370.00 Cemeteries				-
372.00 Electric System				-
373.00 Gas System				-
374.00 Housing System				-
375.00 Markets				-
377.00 Transit Systems				-
378.00 Water System				68,544
379.00 All Other Charges for Service				-
<b>TOTAL CHARGES FOR SERVICE</b>	<b>\$ 1,490,595</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,179,080</b>
<b>UNCLASSIFIED OPERATING REVENUES</b>				
386.00 Escheats (Sale of Personal Property)				-
387.00 Contributions and Donations from Private Sectors	0	0	0	-
388.00 Fiduciary Fund Pension Contributions			880,346	880,346
389.00 All Other Unclassified Operating Revenues ***				20,485
<b>TOTAL UNCLASSIFIED OPERATING REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 880,346</b>	<b>\$ 900,831</b>
<b>OTHER FINANCING SOURCES</b>				
391.00 Proceeds of General Fixed Asset Distribution				-
392.00 Interfund Operating Transfers**				60,000
393.00 Proceeds of General Long Term Debt				-
394.00 Proceeds of Tax and Revenue Anticipation Notes				700,000
395.00 Refunds of Prior Year Expenditures				-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 760,000</b>
<b>TOTAL REVENUES</b>				
	<b>\$ 1,545,303</b>	<b>\$ -</b>	<b>\$ 1,892,555</b>	<b>\$ 11,198,752</b>

\*\* The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of the total revenue within the same fund

**EXPENDITURES**

**GOVERNMENTAL FUNDS**

General Fund      Special Revenue  
 (Including State  
 Liquid Fuels)      Capital  
    Projects      Debt Service

**GENERAL GOVERNMENT**

400.00 Legislative (Governing) Body  
 401.00 Executive/(Manager or Mayor)  
 402.00 Auditing Services/Financial Administration  
 403.00 Tax Collection  
 404.00 Solicitor/Legal Services  
 405.00 Secretary/Clerk  
 406.00 Other General Government Administration  
 407.00 IT-Networking Services-Data Processing  
 408.00 Engineering Services  
 409.00 General Government Buildings and Plant  
**TOTAL GENERAL GOVERNMENT**

	85,245			
	709,434			
	21,505			
	148,766			
<b>\$</b>	<b>964,950</b>	<b>\$</b>	<b>-</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>

**PUBLIC SAFETY**

410.00 Police  
 411.00 Fire  
 412.00 Ambulance/Rescue  
 413.00 UCC and Code Enforcement  
 414.00 Planning and Zoning  
 415.00 Emergency Management & Communications  
 416.00 Milita & Armories  
 417.00 Examination of Licensd Occupants  
 418.00 Public Scales (Weights & Measures)  
 419.00 Other Public Safety  
**TOTAL PUBLIC SAFETY**

	2,167,482			
	265,042			
	299,990			
<b>\$</b>	<b>2,732,514</b>	<b>\$</b>	<b>-</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>

**HEALTH AND HUMAN SERVICES**

420-425 Health and Human Services

<b>\$</b>	<b>7,254</b>	<b>\$</b>	<b>-</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>

**PUBLIC WORKS - SANITATION**

426.00 Recycling Collection and Disposal  
 427.00 Solid Waste Collection and Disposal  
 428.00 Weed Control  
 429.00 Wastewater/Sewage Collection and Treatment  
**TOTAL PUBLIC WORKS - SANITATION**

	1,032,601		5,800	
<b>\$</b>	<b>1,032,601</b>	<b>\$</b>	<b>-</b>	<b>\$</b>
			<b>5,800</b>	<b>\$</b>
			<b>-</b>	<b>\$</b>

## 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>GENERAL GOVERNMENT</b>				
400.00 Legislative (Governing) Body				-
401.00 Executive/(Manager or Mayor)				85,245
402.00 Auditing Services/Financial Administration				709,434
403.00 Tax Collection				21,505
404.00 Solicitor/Legal Services				-
405.00 Secretary/Clerk				-
406.00 Other General Government Administration				-
407.00 IT-Networking Services-Data Processing				-
408.00 Engineering Services				-
409.00 General Government Buildings and Plant				148,766
<b>TOTAL GENERAL GOVERNMENT</b>	\$ -	\$ -	\$ -	\$ 964,950
<b>PUBLIC SAFETY</b>				
410.00 Police				2,167,482
411.00 Fire				265,042
412.00 Ambulance/Rescue				-
413.00 UCC and Code Enforcement				299,990
414.00 Planning and Zoning				-
415.00 Emergency Management & Communications				-
416.00 Militia & Armories				-
417.00 Examination of Licensed Occupants				-
418.00 Public Scales (Weights & Measures)				-
419.00 Other Public Safety				-
<b>TOTAL PUBLIC SAFETY</b>	\$ -	\$ -	\$ -	\$ 2,732,514
<b>HEALTH AND HUMAN SERVICES</b>				
420-425 Health and Human Services	\$ -	\$ -	\$ -	\$ 7,254
<b>PUBLIC WORKS - SANITATION</b>				
426.00 Recycling Collection and Disposal				-
427.00 Solid Waste Collection and Disposal				1,038,401
428.00 Weed Control				-
429.00 Wastewater/Sewage Collection and Treatment	1,211,388			1,211,388
<b>TOTAL PUBLIC WORKS - SANITATION</b>	\$ 1,211,388	\$ -	\$ -	\$ 2,249,789

**EXPENDITURES**

**GOVERNMENTAL FUNDS**

General Fund      Special Revenue  
 (Including State  
 Liquid Fuels)      Capital  
 Projects      Debt Service

**PUBLIC WORKS - HIGHWAYS AND STREETS**

430.00	General Services - Administration	430,665			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	17,195			
433.00	Traffic Control Devices	1,397	3,536		
434.00	Street Lighting	226,383			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		6,234		
437.00	Repairs of Tools and Machinery			11,600	
438.00	Maintenance and Repairs of Roads and Bridges		269		
439.00	Highway Construction and Rebuilding Projects		65,686		
<b>TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS</b>		<b>\$ 675,640</b>	<b>\$ 75,725</b>	<b>\$ 11,600</b>	<b>\$ -</b>

**PUBLIC WORKS - OTHER SERVICES**

440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking Facilities				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>TOTAL PUBLIC WORKS - OTHER SERVICES</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CULTURE AND RECREATION**

451.00	Culture-Recreation Administration	215,411		62,807	
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks			1,868	
455.00	Shade Trees	2,958			
456.00	Libraries	298,639			
457.00	Civil and Military Celebrations				
458.00	Senior Citizen Centers				
459.00	Other Culture and Recreation	498			
<b>TOTAL CULTURE AND RECREATION</b>		<b>\$ 517,506</b>	<b>\$ -</b>	<b>\$ 64,675</b>	<b>\$ -</b>

**COMMUNITY DEVELOPMENT**

461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development	30,000			
464.00	Economic Opportunity				
465-469	Other Community Development				
<b>TOTAL COMMUNITY DEVELOPMENT</b>		<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURES	Proprietary Funds			Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
<b>PUBLIC WORKS - HIGHWAYS AND STREETS</b>					
430.00 General Services - Administration					430,665
431.00 Cleaning of Streets and Gutters					-
432.00 Winter Maintenance - Snow Removal					17,195
433.00 Traffic Control Devices					4,933
434.00 Street Lighting					226,383
435.00 Sidewalks and Crosswalks					-
436.00 Storm Sewers and Drains					6,234
437.00 Repairs of Tools and Machinery					11,600
438.00 Maintenance and Repairs of Roads and Bridges					269
439.00 Highway Construction and Rebuilding Projects					65,686
<b>TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS</b>	\$ -	\$ -	\$ -	\$ -	\$ 762,965
<b>PUBLIC WORKS - OTHER SERVICES</b>					
440.00 Airports					-
441.00 Cemeteries					-
442.00 Electric System					-
443.00 Gas System					-
444.00 Markets					-
445.00 Parking Facilities					-
446.00 Storm Water and Flood Control					-
447.00 Transit System					-
448.00 Water System					-
449.00 Water Transport and Terminals					-
<b>TOTAL PUBLIC WORKS - OTHER SERVICES</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CULTURE AND RECREATION</b>					
451.00 Culture-Recreation Administration					278,218
452.00 Participant Recreation					-
453.00 Spectator Recreation					-
454.00 Parks					1,868
455.00 Shade Trees					2,958
456.00 Libraries					298,639
457.00 Civil and Military Celebrations					-
458.00 Senior Citizen Centers					-
459.00 Other Culture and Recreation					498
<b>TOTAL CULTURE AND RECREATION</b>	\$ -	\$ -	\$ -	\$ -	\$ 582,181
<b>COMMUNITY DEVELOPMENT</b>					
461.00 Conservation of Natural Resources					-
462.00 Community Development and Housing					-
463.00 Economic Development					30,000
464.00 Economic Opportunity					-
465-469 Other Community Development					-
<b>TOTAL COMMUNITY DEVELOPMENT</b>	\$ -	\$ -	\$ -	\$ -	\$ 30,000

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>DEBT SERVICE</b>				
471.00 Debt Principal (short term and long term)	823,408			
472.00 Debt Interest (short term and long term)	58,450			
475.00 Fiscal Agent Fees				
<b>TOTAL DEBT SERVICE</b>	<b>\$ 881,858</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				
482.00 Judgments and Losses				
483.00 Pension/Retirement Fund Contributions	576,433			
484.00 Workers Compensation				
487.00 Group Insurance and Other Benefits				
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>	<b>\$ 576,433</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>INSURANCE</b>				
486.00 Insurance Casualty, and Surety	\$ -	\$ -	\$ -	\$ -
<b>UNCLASSIFIED OPERATING EXPENDITURES</b>				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures ***				
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER FINANCING USES</b>				
491.00 Refund of Prior Year Revenues				
492.00 Interfund Operating Transfers**				
493.00 All Other Financing Uses				
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,418,757</b>	<b>\$ 75,725</b>	<b>\$ 82,075</b>	<b>\$ -</b>
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	<b>\$ 153,687</b>	<b>\$ 108,985</b>	<b>\$ (78,335)</b>	<b>\$ -</b>

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of the total expenditures within the same fund

EXPENDITURES	Proprietary Funds		Fiduciary Funds	Total
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>DEBT SERVICE</b>				
471.00 Debt Principal (short term and long term)	83,294			906,702
472.00 Debt Interest (short term and long term)	51,742			110,192
475.00 Fiscal Agent Fees				-
<b>TOTAL DEBT SERVICE</b>	<b>\$ 135,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,016,894</b>
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00 Judgments and Losses				-
483.00 Pension/Retirement Fund Contributions				576,433
484.00 Workers Compensation				-
487.00 Group Insurance and Other Benefits				-
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 576,433</b>
<b>INSURANCE</b>				
486.00 Insurance Casualty, and Surety	-	-	-	-
<b>UNCLASSIFIED OPERATING EXPENDITURES</b>				
488.00 Fiduciary Fund Benefits and Refunds Paid			698,776	698,776
489.00 All Other Unclassified Expenditures ***			43,991	43,991
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 742,767</b>	<b>\$ 742,767</b>
<b>OTHER FINANCING USES</b>				
491.00 Refund of Prior Year Revenues				-
492.00 Interfund Operating Transfers**	60,000			60,000
493.00 All Other Financing Uses				-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,406,424</b>	<b>\$ -</b>	<b>\$ 742,767</b>	<b>\$ 9,725,748</b>
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	<b>\$ 138,879</b>	<b>\$ -</b>	<b>\$ 1,149,788</b>	<b>\$ 1,473,004</b>

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of the total expenditures within the same fund







ELECTED AUDITOR'S CERTIFIED OPINION

To the: Lansdowne Borough Council
President Judge of the Court of Common Pleas
Secretary of the Department of Community and Economic Development

We, the undersigned, the duly elected and appointed replacement, qualified and acting auditors of the Borough of Lansdowne have audited, adjusted, and settled the various funds and account groups of the Borough of Lansdowne for the year ended December 31, 2010. Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the Borough of Lansdowne at December 31, 2010, and the results of operations of such funds for the year then ended in accordance with the law.

SIGNATURE AND VERIFICATION

Signed\*\*:

Handwritten signature of Robert B. Radich

Robert B. RADICH
(Print Name)

Handwritten signature of William J. Gill

William J. Gill
(Print Name)

Handwritten signature of Carole Withers

Carole Withers
(Print Name)

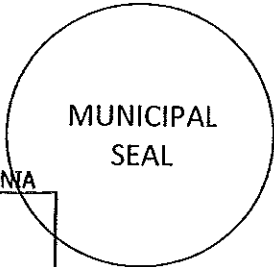
Borough of Lansdowne Elected Auditors

Contact Number: (610) 623-7300 x217

Notary Only

Subscribed and sworn to before me this 22nd day of March, 2011. Signed: [Handwritten Signature] Witness

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Elizabeth A. Riffert, Notary Public
Lansdowne Boro, Delaware County
My Commission Expires Dec. 19, 2013
Member, Pennsylvania Association of Notaries



Independent Public Accountants and Certified Public Accountants may submit opinions resulting from such audits in lieu of this page

\*\*Must be signed by at least two of the three elected auditors and affixed either a notary or municipal seal